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XINYI GLASS HOLDINGS LIMITED

信義玻璃控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00868)

ANNOUNCEMENT

PURSUANT TO RULE 13.09(1) OF THE LISTING RULES

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Xinyi Glass Holdings Limited (the “**Company**” which together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board refers to the announcement (the “**Benson Relocation Announcement**”) of the Company dated 6 June 2014. Unless the context requires otherwise, the capitalised terms used herein shall have the same meanings as defined in the Benson Relocation Announcement.

The walkout at the Relevant Properties

On the morning of 10 September 2014, when the Group started relocating certain ancillary production facilities as part of the preparation for the proposed relocation plan of the production facilities of Shenzhen Benson, certain workers of Shenzhen Benson caused disruption to the process and staged a sit-in within the Relevant Properties and outside the main entrance of the Relevant Properties during the normal business hours. With the support from the legal advisers as to the PRC law, the management of Shenzhen Benson explained to the walkout workers about the proposed relocation plan and the preliminary compensation plan and required them to return to work pending further discussions. However, there was no consensus reached.

In the evening of 12 September 2014, Shenzhen Benson issued a notice to its employees that the proposed relocation plan would not be implemented until further notice and that there is currently no confirmed timetable for the proposed relocation plan of the production facilities of Shenzhen Benson. Any relocation plan to be implemented by Shenzhen Benson will be conducted in accordance with the requirements under the applicable laws and regulations with advance notice and discussions with the employees of Shenzhen Benson. The notice also requested all walkout workers to return to work as scheduled and in accordance with the relevant employment contracts.

The Directors' views on the walkout

The Directors appreciate the continuous contributions of all employees of the Group and will continue to promote the harmonious relationship with all employees in accordance with the relevant employment contracts and the applicable laws and regulations. The Directors believe that the walkout was primarily due to certain misunderstanding on the part of the walkout workers and the lack of effective communications on the possible impact of the relocation of the production facilities of Shenzhen Benson. The management of Shenzhen Benson is in discussion with individual walkout workers for an acceptable solution.

The Directors confirm that the temporary interruption to the production activities of Shenzhen Benson during the walkout has no material adverse impact on the production activities of the Group as a whole. The Group has re-arranged for the automobile glass production activities planned to be carried out at Shenzhen Benson to be undertaken by other production facilities of the Group so as to minimise the delay as a result of the production interruption. The revenue contribution of Shenzhen Benson to the total revenue of the Group only represented around seven per cent. during the six months ended 30 June 2014.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Xinyi Glass Holdings Limited
LEE Yin Yee, M.H.
Chairman

Hong Kong, 13 September 2014

As of the date of this announcement, the executive Directors are Mr. LEE Yin Yee, M.H., Mr. TUNG Ching Bor, Mr. TUNG Ching Sai and Mr. LEE Shing Kan, the non-executive Directors are Mr. NG Ngan Ho, Mr. LI Ching Wai, Mr. SZE Nang Sze and Mr. LI Ching Leung, and the independent non-executive Directors are Mr. LAM Kwong Siu, S.B.S., Mr. WONG Chat Chor Samuel, Mr. WONG Ying Wai, S.B.S., JP., Mr. TRAN Chuen Wah, John and Mr. TAM Wai Hung, David.

This announcement will be published on the website of the Stock Exchange at www.hkexnews.hk and on the website of the Company at www.xinyiglass.com.hk.