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## **XINYI GLASS HOLDINGS LIMITED**

**信義玻璃控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00868)**

### **INSIDE INFORMATION REGARDING WIND FARM INVESTMENT FRAMEWORK AGREEMENT FOR THREE WIND FARMS IN ANHUI PROVINCE**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Xinyi Glass Holdings Limited (the “**Company**”, together with its subsidiaries the “**Group**”) pursuant to Rule 13.09(2)(a) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

#### **Introduction**

On 30 October 2014 (after trading hours), Xinyi Energy Smart (Wuhu) Company Limited (信義節能玻璃(蕪湖)有限公司) (“**Xinyi Energy Smart**”), a wholly-owned subsidiary of the Company, entered into a wind farm project investment framework agreement (the “**Wind Farm Investment Framework Agreement**”) with The People’s Government of Jinzhai County of Lu’An City of Anhui Province (安徽省六安市金寨縣人民政府) (“**Jinzhai People’s Government**”). Pursuant to the Wind Farm Investment Framework Agreement, subject to the approval of the Development and Reform Commission of Anhui Province (安徽省發展和改革委員會) (“**Anhui DRC**”), Xinyi Energy Smart would invest and operate three wind farms generating up to 300MW electricity at different locations within Jinzhai County (the “**Wind Farm Project**”).

## **Principal terms of the Wind Farm Investment Framework Agreement**

The Wind Farm Investment Framework Agreement only sets forth the principal terms and arrangements on the Wind Farm Project. The Wind Farm Investment Framework Agreement includes the following principal terms and arrangements:-

- (1) Jinzhai People's Government will assist Xinyi Energy Smart to obtain the government approval(s) required for the Wind Farm Project (which include the approval from Anhui DRC) and the land use rights for the land with an aggregate site area of approximately 50,000 square metres required for the Wind Farm Project.
- (2) Jinzhai People's Government will be responsible for land planning and reclamation and other related matters for the Wind Farm Project and liaising with the relevant government authorities and electricity supply business units for connecting the three wind farms with the local power grids.
- (3) Xinyi Energy Smart will establish a company for the investment in the Wind Farm Project.
- (4) Xinyi Energy Smart will engage third parties for the construction of the roads access to the construction site of the Wind Farm Project, the infrastructure and the turbines, and the electricity transmission facilities for a designated distance.

Xinyi Energy Smart and Jinzhai People's Government will continue to discuss in good faith the detailed terms and conditions for the purpose of full implementation of the Wind Farm Project.

## **Purpose of entering into the Wind Farm Investment Framework Agreement**

The Directors believe that the Wind Farm Project represents an extension of the environmental-friendly and energy-saving product business of the Group to the renewable energy business with the use of the experience of the Group in electricity generation in the production process using renewable energy, such as residual heat and solar energy. The Directors further believe that the demand for wind power in the PRC, as an alternative to fossil fuels, will continue to increase with the increasing awareness of the pollution problem relating to the use of other power sources. The onshore wind farms can provide an inexpensive source of electricity as compared with coal, gas or fossil fuel plants. In light of all these factors, the Directors believe that this business diversification strategy to the renewable energy sector will be beneficial to the future business development of the Group and the shareholders of the Company as a whole.

## **Other information**

The investment amount of the Wind Farm Project has yet to be finally determined. The Company will issue further announcement pursuant to the requirements under the Listing Rules should the investment in the Wind Farm Project constitutes a notifiable transaction (as defined in Chapter 14 of the Listing Rules) for the Company.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Xinyi Glass Holdings Limited**  
**LEE Yin Yee, M.H.**  
*Chairman*

Hong Kong, 30 October 2014

*As of the date of this announcement, the executive Directors are Mr. LEE Yin Yee, M.H., Mr. TUNG Ching Bor, Mr. TUNG Ching Sai and Mr. LEE Shing Kan, the non-executive Directors are Mr. NG Ngan Ho, Mr. LI Ching Wai, Mr. SZE Nang Sze and Mr. LI Ching Leung, and the independent non-executive Directors are Mr. LAM Kwong Siu, S.B.S., Mr. WONG Chat Chor Samuel, Mr. WONG Ying Wai, S.B.S., JP., Mr. TRAN Chuen Wah, John and Mr. TAM Wai Hung, David.*

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