

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



XINYI GLASS HOLDINGS LIMITED

信義玻璃控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00868)

ANNOUNCEMENT

PURSUANT TO RULE 13.09(1) OF THE LISTING RULES COOPERATION WITH A RENOWNED AUTOMOBILE GLASS MANUFACTURER FOR THE MANUFACTURE AND SALES OF AUTOMOBILE GLASS PRODUCTS

This announcement is made by the Board pursuant to Rule 13.09(1) of the Listing Rules.

The Board is pleased to announce that Xinyi Wuhu and PGW have entered into the MOU regarding the potential formation of a joint venture company or other cooperative effort to manufacture automobile glass products and to manage sales and service parts of automobile glass to OEM customers in China and export to global OEM customers.

This announcement is made by the board (the “**Board**”) of directors of Xinyi Glass Holdings Limited (the “**Company**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board is pleased to announce that Xinyi Automobile Parts (Wuhu) Co., Ltd. (信義汽車部件(蕪湖)有限公司) (“**Xinyi Wuhu**”), a wholly-owned subsidiary of the Company established in China, and Pittsburgh Glass Works, LLC (“**PGW**”), a limited liability company incorporated in the State of Delaware, the United States, have entered into a memorandum of understanding (the “**MOU**”) regarding the potential formation of a joint venture company or other cooperative effort to manufacture automobile glass products and to manage sales and service parts of automobile glass to OEM customers in China and export to global OEM customers.

Pursuant to the MOU, Xinyi Wuhu and PGW will endeavor to create a project task force within two weeks after the signing of the MOU for evaluating the structural and operational details of their cooperation by the end of 2010.

The Company will issue further announcements, as and when appropriate, should there be any major development in the matter.

By order of the Board
XINYI GLASS HOLDINGS LIMITED
LEE Yin Yee, M.H.
Chairman

Hong Kong, 3 August 2010

As at the date of this announcement, the executive Directors are Mr. LEE Yin Yee, M.H., Mr. TUNG Ching Bor, Mr. TUNG Ching Sai, Mr. LEE Shing Kan, Mr. LEE Yau Ching, Mr. LI Man Yin, the non-executive Directors are Mr. NG Ngan Ho, Mr. LI Ching Wai, Mr. SZE Nang Sze, Mr. LI Ching Leung, and the independent non-executive Directors are Mr. LAM Kwong Siu, S.B.S., Mr. WONG Chat Chor Samuel and Mr. WONG Ying Wai, S.B.S., JP.

** For identification purpose only.*

This announcement will be published on the website of the Stock Exchange at www.hkex.com.hk and on the website of the Company at www.xinyiglass.com.