



## **XINYI GLASS HOLDINGS LIMITED**

### **信義玻璃控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 00868)**

## **CHANGES OF EXECUTIVE DIRECTORS**

The Board hereby announces that Mr. LEE Shing Put resigned as an executive Director with effect from 15 October 2008.

Mr. LEE Shing Put would like to pursue other career and as such, he submitted his resignation to the Board. Mr. LEE Shing Put confirmed that he has no disagreement with the Board and there is nothing that needs to be brought to the attention to the shareholders of the Company in relation to his resignation. The Board would like to take this opportunity to thank Mr. LEE Shing Put for the valuable contributions he has made to the Company.

The Board is pleased to announce that Mr. LEE Shing Kan has been appointed as an executive Director effective from 15 October 2008.

Mr. LEE Shing Kan, aged 28, is the general manager of Xinyi Plastics Products (Shenzhen) Development Company Limited from 9 May 2008 and the Deputy Vice General Manager of Xinyi Automobile Glass (Shenzhen) Company Limited from January 2007. Both of these companies are wholly-owned subsidiaries of the Company incorporated in the PRC. Mr. LEE Shing Kan joined the Company in January 2005 as an assistant to Mr. TUNG Ching Sai, the chief executive officer of the Company. He does not hold any directorship in other listed companies for the past 3 years.

Mr. LEE Shing Kan holds a bachelor's degree in commerce from The University of Melbourne, Australia and a master's degree in applied finance from Monash University, Australia.

Pursuant to the service contract dated 15 October 2008 entered into between the Company and Mr. LEE Shing Kan, Mr. LEE Shing Kan was appointed as an executive Director at an annual salary of HK\$780,000 and a discretionary annual bonus based on performance with effect from 15 October 2008 for a term of 3 years. Such salary shall accrue on a day-to-day basis and include any sum receivables as directors' fee or other remuneration from any company in the Group and shall be payable by equal

monthly payments in arrears. As from 1 January 2009, the salary of Mr. LEE Shing Kan shall be such amount as the Board (and the remuneration committee established thereunder) may determine at their absolute discretion. This salary is subject to an annual review by the Board (and the remuneration committee established thereunder) at the time when annual review for the salaries of other senior executives is made by the Board and shall be subject to approval by a majority in number of the members of the Board (and the remuneration committee established thereunder). His appointment will continue thereafter until terminated by not less than three months' notice in writing served by either party.

Pursuant to article 112 of the articles of association of the Company, Mr. LEE Shing Kan shall hold office until the next annual general meeting of the Company and shall then be eligible for election. If elected, Mr. LEE Shing Kan is subject to retirement by rotation and re-election at annual general meetings of the Company pursuant to article 108 of the articles of association of the Company.

Mr. LEE Shing Kan is the younger brother of Mr. LEE Shing Put, the son of Mr. LEE Yin Yee, cousin of Mr. LEE Yau Ching, and nephew of Mr. TUNG Ching Bor and Mr. TUNG Ching Sai. To the best knowledge and belief of the Board, having made all reasonable enquiries, and save as disclosed herein, Mr. LEE Shing Kan does not have any other relationship with the Directors, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. LEE Shing Kan was granted share options by the Company and the total number of shares of the Company to be issued to him upon exercise of the options granted is 150,000 at HK\$2.15 per share.

Save as disclosed herein, Mr. LEE Shing Kan does not have interest in the shares of the Company within the meaning of Part XV of the SFO, and there is no information which is discloseable nor is/was Mr. LEE Shing Kan involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange, and the Board is not aware of any other matters which need to be brought to the attention of the shareholders of the Company.

The Board takes this opportunity to welcome Mr. LEE Shing Kan.

## **DEFINITIONS USED IN THIS ANNOUNCEMENT**

*Unless the context requires otherwise, capitalised terms used in this announcement shall have the following meanings:-*

“Board” means the board of Directors;

“Company”	means Xinyi Glass Holdings Limited (信義玻璃控股有限公司), a company incorporated in the Cayman Islands with limited liability with its shares listed on the Main Board of the Stock Exchange;
“Director”	means a director of the Company;
“Hong Kong”	means The Hong Kong Special Administrative Region;
“PRC”	means The People’s Republic of China which for the purpose of this announcement does not include Hong Kong, Taiwan and The Macau Special Administrative Region of the PRC;
“SFO”	means the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and
“Stock Exchange”	means The Stock Exchange of Hong Kong Limited.

By order of the Board of  
**XINYI GLASS HOLDINGS LIMITED**  
**LEE Yin Yee**  
*Chairman*

The Directors as at the date of this announcement are as follows:-

*Executive Directors:-*

Mr. LEE Yin Yee, *Chairman*  
Mr. TUNG Ching Bor, *Vice Chairman*  
Mr. TUNG Ching Sai, *Chief Executive Officer*  
Mr. LEE Shing Kan  
Mr. LEE Yau Ching  
Mr. LI Man Yin

*Non-executive Directors:-*

Mr. LI Ching Wai  
Mr. SZE Nang Sze  
Mr. LI Ching Leung  
Mr. NG Ngan Ho

*Independent non-executive  
Directors:-*

Mr. LAM Kwong Siu  
Mr. WONG Chat Chor Samuel  
Mr. WONG Ying Wai

Hong Kong, 15 October 2008

*This announcement will be published on the website of the Stock Exchange at [www.hkex.com.hk](http://www.hkex.com.hk) and on the website of the Company at [www.xinyiglass.com](http://www.xinyiglass.com).*